

For immediate release: November 18, 2019
Contact: Alejandro Barbero, (904) 357-9823
alejandro.barbero@rayonier.com
Web: rayonier.com/media
Photos available in the link below

Rayonier welcomes Florida Public Utilities to Wildlight.

WILDLIGHT, Florida – Last Friday, Rayonier welcomed Florida Public Utilities Company (FPU) to Wildlight. Rayonier employees hosted a welcome celebration for their new neighbors at FPU.

In January 2018, FPU announced the relocation of its Florida headquarters to Wildlight, next door to the Rayonier headquarters. FPU employees moved into the new 18,000 square-foot two-story building in October of 2019. FPU is the second company to relocate a headquarters in the new community following Rayonier's move in 2017.

"Relocating our headquarters to Wildlight is a great fit for our Company, employees and our customers," said Kevin Webber, President of Florida Public Utilities. "Strategically located within our Florida service territory, Wildlight's commitment to sustainable growth and infrastructure align with our Company's core values."

Established in 1924, FPU provides natural gas, electricity and propane gas services to growing residential, commercial and industrial markets throughout Florida. Founded in 1926, Rayonier Inc. is a leading timberland real estate investment trust (REIT) that owns, leases or manages approximately 2.6 million acres of timberlands located in the U.S. South, U.S. Pacific Northwest and New Zealand.

"Having two high-quality 90-year-old pioneering companies, each with a long history in Nassau County, choose to locate their corporate offices at Wildlight provides solid anchors for the project," said Chris Corr, president of Raydient Places + Properties, the developer of Wildlight. "Attracting quality companies and employees will continue to strengthen and diversify Nassau County's economy."

A 'Wildlight Pioneer' brick will be installed in what will be known as Pioneer Park at Wildlight to commemorate this milestone. At the entrance of the community, Pioneer Park is dedicated to all those that made significant contributions to the project.

#

About Florida Public Utilities

Florida Public Utilities Company is a wholly-owned subsidiary of Chesapeake Utilities Corporation (NYSE: CPK). Headquartered in Wildlight, Florida, FPU distributes natural gas and propane and provides electric services to approximately 120,000 customers in markets throughout Florida. For more information, visit fpuc.com.

About Rayonier

Rayonier (NYSE:RYN) is a leading timberland real estate investment trust with assets located in some of the most productive softwood timber growing regions in the United States and New Zealand. We own, lease or manage approximately 2.6 million acres of timberlands. We are *More than trees™* because we recognize that our 90+ years of success in the timberland industry come from our people, an empowering culture and the courage to constantly challenge “the way it’s always been done.” Get to know us at www.rayonier.com.

Photos:

<https://drive.google.com/drive/folders/1MDEZqYe2YOavboqDa-i8YR-6JBUUnYMOq?usp=sharing>

Photo captions:

- Chris Corr (RYN) Kevin Webber (FPU).jpg
From left to right: Chris Corr (Senior Vice President, Real Estate Development, and President of Raydient), Kevin J Webber (Senior Vice President of Chesapeake Utilities Corporation and President of Florida Public Utilities Company)
- Chris Corr (RYN) Kevin Webber (FPU) 2.jpg
From left to right: Chris Corr (Senior Vice President, Real Estate Development, and President of Raydient), Kevin J Webber (Senior Vice President of Chesapeake Utilities Corporation and President of Florida Public Utilities Company)
- Chris Corr (RYN).jpg
Chris Corr (Senior Vice President, Real Estate Development, and President of Raydient)
- FPU Building.jpg